

Net Capital Balance
for the month of **31-DEC-17**
Of M/s. Progressive Securities (Pvt) Ltd

Revision: &rev_id

Submission Date 15-MAR-2018 13:33:16

Page 1 Of 1

S.No.	Head of Account	Valuation Basis	Value in Pak Rupee
A	Description of Current Assets		
1	Cash in hand or in bank	As per book value	11,561,096
2	Trade Receivables	Book Value less those overdue for more than fourteen days	3,907,897
3	Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	3,282,700
4	Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	3,216,059
5	Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	
6	FIBs	Marked to Market less 5% discount	
7	Treasury Bill	At market value	
8	Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	6,000,000
9	Total Assets		27,967,752
B	Description of Current liabilities		
1	Trade payables	Book Value less those overdue for more than 30 days	6,854,361
2	Other liabilities	As classified under the generally accepted accounting principles	4,205,581
C	Total Liabilities		11,059,942
D	Net Capital Balance		16,907,810